

## Products List and Specifications

### Natural gas segment

HUDEX Hungarian Natural Gas Futures	
<b>Product Name</b>	HUDEX Hungarian Natural Gas Base Load Product
<b>Description</b>	Futures contracts of natural gas, delivered at the Hungarian Natural Gas Transmission Network operated by FGSZ Ltd.
<b>Listing day</b>	3 <sup>rd</sup> of January 2018
<b>Underlying product</b>	Delivered as default contract on MGP (virtual point) of the Hungarian Natural Gas Transmission Network followed by a nomination to FGSZ Ltd.
<b>Basic quality of the underlying product</b>	MSZ ISO 6976 type natural gas at GCV 25°/0°
<b>Lot size (minimum tradable volume)</b>	1 MW
<b>Maximum quantity</b>	1000 MW
<b>Price characteristics</b>	In euro per MWh with two decimal digits
<b>Tick (minimum tick value)</b>	One euro cent per MWh; 0.01 €/MWh
<b>Minimum and maximum prices</b>	0.01 €/MWh / 1000.00 €/MWh
<b>Trading Days</b>	According to the Trading Calendar
<b>Trading session opening</b>	According to the Trading Calendar
<b>Trading procedure</b>	Continuous
<b>Clearing and Settlement</b>	The Clearing House for the Natural Gas Segment of HUDEX is KELER CCP according to the Market Rules of HUDEX.
<b>Settlement Prices</b>	Settlement Prices will be published by HUDEX on its official website as soon as possible after the closing of the Market on each trading day.
<b>Delivery</b>	Delivered on MGP (virtual point) of the Hungarian Natural Gas Transmission Network followed by a nomination to FGSZ Ltd.
HUDEX Hungarian Natural Gas Futures Contracts	
<b>Contract series</b>	3 individual Months 4 individual Quarters (defined as Jan-Mar, Apr-Jun, Jul-Sep and Oct- Dec)
<b>Contract size</b>	1 MW x days x hours Monthly Contract series: 672 MWh (Feb, non-leap)                      743 MWh (Mar) 696 MWh (Feb, leap)                              744 MWh (Jan, May, Jul, Aug, Dec) 720 MWh (Apr, Jun, Sep, Nov)              745 MWh (Oct)
<b>Opening Day</b>	Opening of new Contract takes place at expiry of old Contract series
<b>Last trading day and cascading</b>	The Last Trading Day of a Contract series takes place 2 Clearing House's business days (according to the Clearing House's calendar) before start of the delivery period for monthly contracts, and 3 Clearing House's business days (according to the Clearing House's calendar) for quarterly contracts. Quarterly contract cascades into 3 individual Monthly contracts.
<b>Method of delivery</b>	All contracts are physical contracts and lead to physical delivery on MGP (virtual point). Delivery occurs each calendar day of the delivery period for the contract under consideration. For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.