

MARKET NOTICE

HUDEX would like to inform HUDEX Members and its partners that HUDEX Ltd. has decided to begin the process of terminating the HUDEX Power & Gas Segments.

Despite substantial efforts and comprehensive analysis undertaken in recent years to enhance trading activity on HUDEX, liquidity has not reached a level sufficient to ensure the long-term sustainability of our markets. This situation poses a risk to fulfil all legislative obligations that HUDEX is required to meet. Accordingly, the Board of HUDEX has made the necessary decisions – [published on our website](#) – to discontinue all power and natural gas trading across our market segments.

The Board's decisions on products and contracts delisting will be implemented in multiple steps.

Products and Contracts without open positions will be delisted. The CEO of HUDEX issued a [resolution](#) to update the Products List and Specifications accordingly ([Power Segment](#), [Natural Gas Segment](#)). The Trading Calendars for both [Power](#) and [Natural Gas](#) Segments will now include only relevant Products and Contracts. Additional details are provided [in the attached table](#).

The affected Products and Contracts are suspended from trading immediately upon this notice until they are delisted at 8:00 a.m. on 6th October 2025, following the CEO's Resolution. The suspension resolution can be found [here](#), with further information provided [in the attached table](#).

Furthermore, monthly and quarterly Contracts on Power Segment, concerned by cascading with no open interest after 1st January 2026 will be suspended. They will open as soon as the cascading will be due. The suspension resolution can be found [here](#), with further information provided [in the attached table](#).

The Settlement Price Regulation is also modified to be in line with the above mentioned changes by the CEO of HUDEX with its [resolution](#). The updated Settlement Price Regulation ([available here](#)) is effective from 8th October 2025.

More information with track changes is available here:

<https://hudex.hu/hu/kereskedes/tagsag/piaci-szabalyzat>
<https://hudex.hu/en/trading/regulations/rules-and-regulations>

A comparable delisting procedure will be implemented as soon as further Contracts are identified that do not have open positions.

HUDEX co-operates with HUDEX Members, especially holding open positions and its partners to ensure a smooth transition to market closure. HUDEX provides HUDEX Members directly with all necessary information regarding the termination of membership and any other relevant topic.

HUDEX Members – in case of any question especially regarding open positions – can contact HUDEX at usual channels.