

## **Products List and Specifications**

## **Power Segment**

**HUDEX Hungarian Derivative Energy Exchange**Ltd.

**Effective from:** <u>08.09.2023</u>

törölt: 29.08.2022

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Approved by the resolution of the CEO No. 33/2023 (IX.05)

törölt: 24/2022 (IV.24.)



## Products List and Specifications Power segment

HUDEX Long Term Hungarian Financial Power Base Load Product		
Product Name	HUDEX Long Term Hungarian Financial Power Base Load Product	
Description	Long term financial product with the value of power from hour 01 on the first day of the Contract period until hour 24 on the last day of the Contract period where power may be delivered in the Hungarian Transmission System.	
Listing day	3 <sup>rd</sup> of January 2018	
Underlying product	Electrical power transiting over the Hungarian transmission system managed by MAVIR Ltd. (the Hungarian TSO).	
Basic quality of the underlying product	Electrical power with defined voltage, frequency, cosine φ displacement factor and cut-off frequencies, in compliance with the regulations of the grid code of the Hungarian electricity system.	
Lot size (minimum tradable volume)	1 MW	
Maximum quantity	1000 MW	
Price characteristics	In euro per MWh with two decimal digits	
Tick (minimum tick value)	One euro cent per MWh; 0.01 €/MWh	
Minimum and maximum prices	0.01 €/MWh / 3000.00 €/MWh	
Trading Days	According to the Trading Calendar	
Trading session opening	According to the Trading Calendar	
Trading procedure	Continuous	
Clearing and Settlement	The Clearing House for the Power Segment of HUDEX is the European Commodity Clearing AG (ECC) according to the Market Rules of HUDEX.	
Settlement Prices	Settlement Prices are calculated according to the Market Rules of HUDEX on each Trading Day.  The determination of the final settlement price is based on an index which is the mean value of HUPX DAM base prices traded for the respective delivery period (Contract).	
Delivery Point	No direct physical delivery shall be possible. Optional physical delivery may be requested. Physical delivery will be executed through HUPX Day-Ahead Market.	
HUDEX Long	Term Hungarian Financial Power Base Load Contracts	
Contract series	Front 4 individual Weeks Front 6 individual Months Front 7 individual Quarters (defined as Jan-Mar, Apr-Jun, Jul-Sep and Oct- Dec) Front 6 individual Years (defined as Jan-Dec)	
Contract size	1 MW x days x hours Weekly Contract series:	
	168 MWh (Normal week)	
	167 MWh (March week summertime change)	
	169 MWh (October week wintertime change)	
	Monthly Contract series:	



	672 MWh (Feb, non-leap) 743 MWh (Mar)
Opening Day	696 MWh (Feb, leap) 744 MWh (Jan, May, Jul, Aug, Dec) 720 MWh (Apr, Jun, Sep, Nov) 745 MWh (Oct)
Opening Day	Opening of new Contract takes place at expiry of old Contract series
Last Trading Day and cascading	The Last Trading Day of a Contract takes place 2 Clearing House's business days before start of the delivery period for weekly and monthly Contracts, and 3 Clearing House's business days for quarterly and yearly Contracts.
	Yearly Contract cascades into 3 individual Monthly Contracts and 3 Quarterly Contracts. Quarterly Contract cascades into 3 individual Monthly Contracts.
	For Weekly Contract series no cascading is applied.
Method of delivery	HUDEX Member holding a position for a Contract may request physical fulfilment up to its positions for Monthly and Weekly products.
Rules of physical delivery	The requested volumes of the physical delivery from HUDEX Member can be submitted from a Registered Trader's email address via power@hudex.hu,
	Deadlines of the submission:
	Weekly Products: one business day ahead of delivery until <u>10</u> :00 CET
	Monthly Products: two business days ahead of delivery until <u>14</u> :00 CET
	Monthly Contract is tradable until 13:00 CET on its last Trading Day due to the optional physical delivery process

HUDEX Long Term Hungarian Financial Power Peak Load Product		
Product Name	HUDEX Long Term Hungarian Financial Power Peak Load Product	
Description	Long term financial product with the value of power from hour 09 on all weekdays, public holidays included until hour 20 during the Contract period where power may be delivered in the Hungarian Transmission System	
Listing day	3 <sup>rd</sup> of January 2018	
Underlying product	Electrical power transiting over the Hungarian transmission system managed by MAVIR Ltd. (the Hungarian TSO).	
Basic quality of the underlying product	Electrical power with defined voltage, frequency, cosine φ displacement factor and cut-off frequencies, in compliance with the regulations of the grid code of the Hungarian electricity system.	
Lot size (minimum tradable volume)	1 MW	
Maximum quantity	1000 MW	
Price characteristics	In euro per MWh with two decimal digits	
Tick (minimum tick value)	One euro cent per MWh; 0.01 €/MWh	
Minimum and maximum prices	0.01 €/MWh / 3000.00 €/MWh	
Trading Days	According to the Trading Calendar	
Trading session opening	According to the Trading Calendar	
Trading procedure	Continuous	

**törölt:** HUDEX ensures an internet-based webtool for submission of the physical delivery requests¶

törölt: 11

törölt: 15



The Clearing House for the Power Segment of HUDEX is the European Commodity Clearing AG (ECC) according to the Market Rules of HUDEX.  Settlement Prices  Settlement Prices are calculated according to the Market Rules of HUDEX on each Trading Day. The determination of the final settlement price is based on an index which is the mean value of HUPX DAM peak prices traded for the respective delivery period (Contract).  No direct physical delivery shall be possible. Optional physical delivery may be requested. Physical delivery will be executed through HUPX Day-Ahead Market.  HUDEX Long Term Hungarian Financial Power Peak Load Contracts  Front 6 individual Months Front 7 individual Quarters (defined as Jan-Mar, Apr-Jun, Jul-Sep and Oct-Dec) Front 6 individual Years (defined as Jan-Dec)  Contract size  Opening day  Introduction of new Contract series is at expiry of old Contract series  The Last Trading Day of a Contract takes place 2 Clearing House's business days (according to the Clearing House's calendar) before start of the delivery period for weekly and monthly Contracts, Yearly Contract. Quarterly Contract cascades into 3 individual Monthly Contracts.  Method of delivery  Rules of physical delivery  Rules of physical delivery  Monthly Products.  Method physical delivery  Monthly Products: two business days ahead of delivery until 14:00 CET Monthly Contract is tradable until 13:00 CET on its last Trading Day due to the optional physical delivery process		
HUDEX on each Trading Day. The determination of the final settlement price is based on an index which is the mean value of HUPX DAM peak prices traded for the respective delivery period (Contract).  No direct physical delivery shall be possible. Optional physical delivery may be requested. Physical delivery will be executed through HUPX Day-Ahead Market.  HUDEX Long Term Hungarian Financial Power Peak Load Contracts  Front 6 individual Months Front 7 individual Quarters (defined as Jan-Mar, Apr-Jun, Jul-Sep and Oct- Dec) Front 6 individual Years (defined as Jan-Dec)  Contract size  1 MW x weekdays in Contract period x 12 hours  Opening day  Introduction of new Contract series is at expiry of old Contract series  The Last Trading Day of a Contract takes place 2 Clearing House's business days (according to the Clearing House's calendar) before start of the delivery period for weekly and monthly Contracts, and 3 Clearing House's business days for quarterly and yearly Contracts.  Yearly Contract cascades into 3 individual Monthly Contracts and 3 Quarterly Contracts. Quarterly Contract cascades into 3 individual Monthly Contracts.  Method of delivery  Method of delivery  Rules of physical delivery  Rules of physical delivery  Deadline of the submission:  Monthly Products: two business days ahead of delivery until 14:00 CET Monthly Contract is tradable until 13:00 CET on its last Trading Day		European Commodity Clearing AG (ECC) according to the Market Rules of HUDEX.
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Contract series  Front 7 individual Quarters (defined as Jan-Mar, Apr-Jun, Jul-Sep and Oct- Dec) Front 6 individual Years (defined as Jan-Dec)  Contract size  1 MW x weekdays in Contract period x 12 hours  Introduction of new Contract series is at expiry of old Contract series  The Last Trading Day of a Contract takes place 2 Clearing House's business days (according to the Clearing House's calendar) before start of the delivery period for weekly and monthly Contracts, and 3 Clearing House's business days for quarterly and yearly Contracts.  Yearly Contract cascades into 3 individual Monthly Contracts and 3 Quarterly Contracts. Quarterly Contract cascades into 3 individual Monthly Contracts  Method of delivery  HUDEX Member holding a position for a Contract may request physical fulfilment up to its positions for Monthly products.  The requested volumes of the physical delivery from HUDEX Member can be submitted from a Registered Trader's email address via power@hudex.hu  Deadline of the submission:  Monthly Products: two business days ahead of delivery until 14:00 CET Monthly Contract is tradable until 13:00 CET on its last Trading Day	HUDEX Long	Term Hungarian Financial Power Peak Load Contracts
Oct- Dec) Front 6 individual Years (defined as Jan-Dec)  Contract size  1 MW x weekdays in Contract period x 12 hours  Opening day  Introduction of new Contract series is at expiry of old Contract series  The Last Trading Day of a Contract takes place 2 Clearing House's business days (according to the Clearing House's calendar) before start of the delivery period for weekly and monthly Contracts, and 3 Clearing House's business days for quarterly and yearly Contracts.  Yearly Contract cascades into 3 individual Monthly Contracts and 3 Quarterly Contracts. Quarterly Contract cascades into 3 individual Monthly Contracts.  Method of delivery  HUDEX Member holding a position for a Contract may request physical fulfilment up to its positions for Monthly products.  The requested volumes of the physical delivery from HUDEX Member can be submitted from a Registered Trader's email address via power@hudex.hu  Deadline of the submission:  Monthly Products: two business days ahead of delivery until 14:00 CET Monthly Contract is tradable until 13:00 CET on its last Trading Day		Front 6 individual Months
Contract size  Opening day  Introduction of new Contract series is at expiry of old Contract series  The Last Trading Day of a Contract takes place 2 Clearing House's business days (according to the Clearing House's calendar) before start of the delivery period for weekly and monthly Contracts, and 3 Clearing House's business days for quarterly and yearly Contracts.  Yearly Contract cascades into 3 individual Monthly Contracts and 3 Quarterly Contracts. Quarterly Contract cascades into 3 individual Monthly Contracts and 3 HUDEX Member holding a position for a Contract may request physical fulfilment up to its positions for Monthly products.  The requested volumes of the physical delivery from HUDEX Member can be submitted from a Registered Trader's email address via power@hudex.hu.  Deadline of the submission:  Monthly Products: two business days ahead of delivery until 14:00 CET Monthly Contract is tradable until 13:00 CET on its last Trading Day	Contract series	Oct- Dec)
Opening day  Introduction of new Contract series is at expiry of old Contract series  The Last Trading Day of a Contract takes place 2 Clearing House's business days (according to the Clearing House's calendar) before start of the delivery period for weekly and monthly Contracts, and 3 Clearing House's business days for quarterly and yearly Contracts. Yearly Contract cascades into 3 individual Monthly Contracts and 3 Quarterly Contracts. Quarterly Contract cascades into 3 individual Monthly Contracts and 3 HUDEX Member holding a position for a Contract may request physical fulfilment up to its positions for Monthly products.  The requested volumes of the physical delivery from HUDEX Member can be submitted from a Registered Trader's email address via power@hudex.hu  Deadline of the submission:  Monthly Products: two business days ahead of delivery until 14:00 CET Monthly Contract is tradable until 13:00 CET on its last Trading Day	Contract size	
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The requested volumes of the physical delivery from HUDEX Member can be submitted from a Registered Trader's email address via power@hudex.hu  Rules of physical delivery  Deadline of the submission:  Monthly Products: two business days ahead of delivery until 14:00 CET  Monthly Contract is tradable until 13:00 CET on its last Trading Day	Method of delivery	HUDEX Member holding a position for a Contract may request physical
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Monthly Contract is tradable until 13:00 CET on its last Trading Day		
,		Monthly Products: two business days ahead of delivery until 14:00 CET
		Monthly Contract is tradable until 13:00 CET on its last Trading Day

**törölt:** HUDEX ensures an internet-based webtool for submission of the physical delivery requests¶

törölt: 15



Product Name	HUDEX Short Term Hungarian Financial Power Base Load Product		
transmission system from hour 01 on the first day of the Contract period until hour 24 on the last day of the Contract period until hour 24 on the last day of the Contract period.  Listing day 12 <sup>th</sup> of November 2018  Electrical power transiting over the Hungarian transmission system managed by MAVIR Ltd. (the Hungarian TSO).  Basic quality of the underlying product displacement factor and cut-off frequencies, in compliance with the regulations of the grid code of the Hungarian electricity system.  Lot size (minimum tradable volume)  Maximum quantity 1000 MW  Price characteristics In euro per MWh with two decimal digits  Tick (minimum tick value)  Minimum and maximum prices  Trading Days According to the Trading Calendar  Trading procedure Continuous  Clearing and Settlement  The Clearing House for the Power Segment of HUDEX is the European Commodity Clearing AG (ECC) according to the Market Rules of HUDEX.  Settlement Prices are calculated according to the Market Rules of HUDEX on each Trading Day.  The determination of the final settlement price is based on an index which is the mean value of HUPX DAM base prices traded for the respective delivery period (Contract).  Delivery Point No physical delivery shall be possible.  HUDEX Short Term Hungarian Financial Power Base Load Contracts  Front 6 individual Days Front 1 individual Days Front 1 individual Weekends  1 MW x days x hours Day Contract series:  24 MWh (Normal day)  23 MWh (day of summertime change)  Weekend Contract series:  48 MWh (Normal weekend)  47 MWh (weekend of wintertime change)  Opening Day  Opening Day  The Last Trading Day of a Contract takes place at expiry of old Contract series business day before start of the delivery period.	Product Name	HUDEX Short Term Hungarian Financial Power Base Load Product	
Underlying product  Basic quality of the underlying product  Basic quality of the underlying product  Electrical power with defined voltage, frequency, cosine φ displacement factor and cut-off frequencies, in compliance with the regulations of the grid code of the Hungarian electricity system.  I MW  Wrice characteristics  Tick (minimum tick value)  Minimum and maximum prices  Trading Days  According to the Trading Calendar  Trading procedure  Continuous  The Clearing House for the Power Segment of HUDEX is the European Commodity Clearing AG (ECC) according to the Market Rules of HUDEX.  Settlement Prices  Settlement Prices  Settlement Prices are calculated according to the Market Rules of HUDEX on each Trading Day.  The determination of the final settlement price is based on an index which is the mean value of HUDY DAM base prices traded for the respective delivery period (Contract).  Delivery Point  No physical delivery shall be possible.  HUDEX Short Term Hungarian Financial Power Base Load Contracts  Front 1 individual Days  Front 1 individual Days  Front 1 individual Days  Front 1 individual Weekends  1 MW x days x hours  Day Contract series:  24 MWh (Normal day)  23 MWh (day of summertime change)  Weekend Contract series:  48 MWh (Normal weekend)  47 MWh (weekend of summertime change)  Opening Day  Opening Day  The Last Trading Day of a Contract takes place 1 Clearing House's business day before start of the delivery period.	'	transmission system from hour 01 on the first day of the Contract period until hour 24 on the last day of the Contract period.	
Basic quality of the underlying product Basic quality of the underlying product Underlying product Basic quality of the underlying product Bectrical power with defined voltage, frequency, cosine φ displacement factor and cut-off frequencies, in compliance with the regulations of the grid code of the Hungarian electricity system.  1 MW  1 MW  1 1 M	Listing day		
displacement factor and cut-off frequencies, in compliance with the regulations of the grid code of the Hungarian electricity system.  I MW  Maximum quantity  Maximum quantity  Price characteristics  In euro per MWh with two decimal digits  Tick (minimum tick value)  Minimum and maximum prices  Trading Days  According to the Trading Calendar  Trading procedure  Clearing and Settlement  Clearing and Settlement  European Commodity Clearing AG (ECC) according to the Market Rules of HUDEX.  Settlement Prices  Settlement Prices  Settlement Prices are calculated according to the Market Rules of HUDEX on each Trading Day.  The determination of the final settlement price is based on an index which is the mean value of HUPX DAM base prices traded for the respective delivery period (Contract).  Delivery Point  No physical delivery shall be possible.  HUDEX Short Term Hungarian Financial Power Base Load Contracts  Contract series  Front 6 individual Days  Front 1 individual Weekends  1 MW x days x hours  Day Contract series:  24 MWh (Normal day)  23 MWh (day of summertime change)  Weekend Contract series:  48 MWh (Normal devekend)  47 MWh (weekend of summertime change)  Opening Day  Opening Day  Opening Day of a Contract takes place at expiry of old Contract series  The Last Trading Day of a Contract takes place at expiry of old Contract series  business day before start of the delivery period.	Underlying product	managed by MAVIR Ltd. (the Hungarian TSO).	
tradable volume)  Maximum quantity  1000 MW  Price characteristics  In euro per MWh; 0.01 €/MWh  Minimum tick value)  One euro cent per MWh; 0.01 €/MWh  Minimum and maximum prices  1 According to the Trading Calendar  1 Trading Days  According to the Trading Calendar  1 Trading procedure  Continuous  The Clearing House for the Power Segment of HUDEX is the European Commodity Clearing AG (ECC) according to the Market Rules of HUDEX.  Settlement Prices  Settlement Prices actualted according to the Market Rules of HUDEX on each Trading Day.  The determination of the final settlement price is based on an index which is the mean value of HUPX DAM base prices traded for the respective delivery period (Contract).  Delivery Point  No physical delivery shall be possible.  HUDEX Short Term Hungarian Financial Power Base Load Contracts  Contract series  Front 6 individual Days  Front 1 individual Weekends  1 MW x days x hours  Day Contract series:  24 MWh (Normal day)  23 MWh (day of summertime change)  Weekend Contract series:  48 MWh (Normal weekend)  47 MWh (weekend of summertime change)  Opening Day  Opening Day  Opening Day  The Last Trading Day of a Contract takes place at expiry of old Contract series  The Last Trading Day of a Contract takes place 1 Clearing House's business day before start of the delivery period.	underlying product	displacement factor and cut-off frequencies, in compliance with the regulations of the grid code of the Hungarian electricity system.	
Price characteristics         In euro per MWh with two decimal digits           Tick (minimum tick value)         One euro cent per MWh; 0.01 €/MWh           Minimum and maximum prices         0.01 €/MWh /4000.00 €/MWh           Trading Days         According to the Trading Calendar           Trading session opening         According to the Trading Calendar           Trading procedure         Continuous           Clearing and Settlement         The Clearing House for the Power Segment of HUDEX is the European Commodity Clearing AG (ECC) according to the Market Rules of HUDEX on each Trading Day.           Settlement Prices         Settlement Prices are calculated according to the Market Rules of HUDEX on each Trading Day.           The determination of the final settlement price is based on an index which is the mean value of HUPX DAM base prices traded for the respective delivery period (Contract).           Delivery Point         No physical delivery shall be possible.           HUDEX Short Term Hungarian Financial Power Base Load Contracts           Contract series           4 MWh (Normal day)         23 MWh (day of summertime change)           25 MWh (day of summertime change)         Weekend Contract series:           48 MWh (Normal weekend)         47 MWh (weekend of summertime change)           49 MWh (weekend of wintertime change)         49 MWh (weekend of wintertime change)           Opening Day         Opening of new Cont	tradable volume)		
Tick (minimum tick value)  Minimum and maximum prices  Trading Days  According to the Trading Calendar  According to the Trading Calendar  Trading procedure  Continuous  The Clearing House for the Power Segment of HUDEX is the European Commodity Clearing AG (ECC) according to the Market Rules of HUDEX.  Settlement Prices  Settlement Prices Settlement Prices are calculated according to the Market Rules of HUDEX on each Trading Day.  The determination of the final settlement price is based on an index which is the mean value of HUPX DAM base prices traded for the respective delivery period (Contract).  Delivery Point  No physical delivery shall be possible.  HUDEX Short Term Hungarian Financial Power Base Load Contracts  Front 6 individual Days Front 1 individual Weekends  1 MW x days x hours Day Contract series: 24 MWh (Normal day) 23 MWh (day of summertime change)  Contract size  Contract size  Contract series: 48 MWh (Normal weekend) 47 MWh (weekend of summertime change)  Opening Day  Opening Day  Opening Day and cascading  Trading Day and cascading  One in the Trading Day and cascading to the Market Rules of HUDEX is the European Commodity Clearing House's business day before start of the delivery period.	· ,		
Minimum and maximum prices       0.01 €/MWh /4000.00 €/MWh         Trading Days       According to the Trading Calendar         Trading session opening       According to the Trading Calendar         Trading procedure       Continuous         Clearing and Settlement       The Clearing House for the Power Segment of HUDEX is the European Commodity Clearing AG (ECC) according to the Market Rules of HUDEX.         Settlement Prices       Settlement Prices are calculated according to the Market Rules of HUDEX on each Trading Day.			
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Trading session opening Trading procedure Continuous The Clearing House for the Power Segment of HUDEX is the European Commodity Clearing AG (ECC) according to the Market Rules of HUDEX.  Settlement Prices Settlement Prices are calculated according to the Market Rules of HUDEX on each Trading Day. The determination of the final settlement price is based on an index which is the mean value of HUPX DAM base prices traded for the respective delivery period (Contract).  Delivery Point No physical delivery shall be possible.  HUDEX Short Term Hungarian Financial Power Base Load Contracts  Front 6 individual Days Front 1 individual Weekends  1 MW x days x hours Day Contract series: 24 MWh (Normal day) 23 MWh (day of summertime change)  25 MWh (day of wintertime change) Weekend Contract series: 48 MWh (Normal weekend) 47 MWh (weekend of summertime change)  49 MWh (weekend of wintertime change) Opening Day Opening Day Opening of new Contract takes place at expiry of old Contract series  The Last Trading Day and cascading	prices	0.01 €/MWh /4000.00 €/MWh	
Trading procedure  Continuous  The Clearing House for the Power Segment of HUDEX is the European Commodity Clearing AG (ECC) according to the Market Rules of HUDEX on each Trading Day. The determination of the final settlement price is based on an index which is the mean value of HUPX DAM base prices traded for the respective delivery period (Contract).  Delivery Point  No physical delivery shall be possible.  HUDEX Short Term Hungarian Financial Power Base Load Contracts  Front 6 individual Days Front 1 individual Weekends  1 MW x days x hours Day Contract series: 24 MWh (Normal day) 23 MWh (day of summertime change)  Contract size  25 MWh (day of wintertime change) Weekend Contract series: 48 MWh (Normal weekend) 47 MWh (weekend of summertime change)  Opening Day  Opening Day  Opening of new Contract takes place at expiry of old Contract series business day before start of the delivery period.			
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Contract series  Front 6 individual Days Front 1 individual Weekends  1 MW x days x hours Day Contract series: 24 MWh (Normal day) 23 MWh (day of summertime change) 25 MWh (day of wintertime change) Weekend Contract series: 48 MWh (Normal weekend) 47 MWh (weekend of summertime change) 49 MWh (weekend of wintertime change) Opening Day  Opening Day  Opening Day and cascading  The Last Trading Day and cascading		HUDEX on each Trading Day.  The determination of the final settlement price is based on an index which is the mean value of HUPX DAM base prices traded for the respective delivery period (Contract).	
Contract series  Front 6 individual Days Front 1 individual Weekends  1 MW x days x hours Day Contract series: 24 MWh (Normal day) 23 MWh (day of summertime change) Contract size  25 MWh (day of wintertime change) Weekend Contract series: 48 MWh (Normal weekend) 47 MWh (weekend of summertime change) 49 MWh (weekend of wintertime change) Opening Day  Opening Day  Opening Day and cascading  The Last Trading Day and cascading	Delivery Point	No physical delivery shall be possible.	
Contract series  Front 1 individual Weekends  1 MW x days x hours Day Contract series: 24 MWh (Normal day) 23 MWh (day of summertime change) Contract size  25 MWh (day of wintertime change) Weekend Contract series: 48 MWh (Normal weekend) 47 MWh (weekend of summertime change) 49 MWh (weekend of wintertime change) Opening Day  Opening Day  Opening Day and cascading  The Last Trading Day and cascading	HUDEX Short	t Term Hungarian Financial Power Base Load Contracts	
Front 1 individual Weekends  1 MW x days x hours Day Contract series: 24 MWh (Normal day) 23 MWh (day of summertime change) Contract size  25 MWh (day of wintertime change) Weekend Contract series: 48 MWh (Normal weekend) 47 MWh (weekend of summertime change) 49 MWh (weekend of wintertime change) Opening Day  Opening Day  Opening Day and cascading  Front 1 individual Weekends  1 MW x days x hours  Page 14 MWh (Normal day)  23 MWh (day of summertime change) Weekend Contract series: 48 MWh (Normal weekend) 47 MWh (weekend of wintertime change) Opening Day  Opening Day  The Last Trading Day of a Contract takes place 1 Clearing House's business day before start of the delivery period.	Contract parion	Front 6 individual Days	
Day Contract series:  24 MWh (Normal day)  23 MWh (day of summertime change)  25 MWh (day of wintertime change)  Weekend Contract series:  48 MWh (Normal weekend)  47 MWh (weekend of summertime change)  49 MWh (weekend of wintertime change)  Opening Day  Opening Day  Opening Day and cascading  Day Contract series:  24 MWh (Normal weekend)  48 MWh (Normal weekend)  49 MWh (weekend of wintertime change)  Opening Day Opening of new Contract takes place at expiry of old Contract series  The Last Trading Day of a Contract takes place 1 Clearing House's business day before start of the delivery period.	Contract series	Front 1 individual Weekends	
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Contract size  23 MWh (day of summertime change)  25 MWh (day of wintertime change)  Weekend Contract series:  48 MWh (Normal weekend)  47 MWh (weekend of summertime change)  49 MWh (weekend of wintertime change)  Opening Day  Opening Day  Opening of new Contract takes place at expiry of old Contract series  The Last Trading Day and cascading  The Last Trading Day of a Contract takes place 1 Clearing House's business day before start of the delivery period.		Day Contract series:	
Contract size  25 MWh (day of wintertime change)  Weekend Contract series:  48 MWh (Normal weekend)  47 MWh (weekend of summertime change)  49 MWh (weekend of wintertime change)  Opening Day  Opening of new Contract takes place at expiry of old Contract series  The Last Trading Day and cascading  The Last Trading Day of a Contract takes place 1 Clearing House's business day before start of the delivery period.		24 MWh (Normal day)	
Weekend Contract series:  48 MWh (Normal weekend)  47 MWh (weekend of summertime change)  49 MWh (weekend of wintertime change)  Opening Day  Opening Day  Opening of new Contract takes place at expiry of old Contract series  The Last Trading Day of a Contract takes place 1 Clearing House's business day before start of the delivery period.		23 MWh (day of summertime change)	
48 MWh (Normal weekend) 47 MWh (weekend of summertime change) 49 MWh (weekend of wintertime change) Opening Day Opening of new Contract takes place at expiry of old Contract series The Last Trading Day and cascading The Last Trading Day of a Contract takes place 1 Clearing House's business day before start of the delivery period.	Contract size	25 MWh (day of wintertime change)	
47 MWh (weekend of summertime change) 49 MWh (weekend of wintertime change) Opening Day Opening of new Contract takes place at expiry of old Contract series The Last Trading Day and cascading The Last Trading Day of a Contract takes place 1 Clearing House's business day before start of the delivery period.		Weekend Contract series:	
49 MWh (weekend of wintertime change)  Opening Day  Opening of new Contract takes place at expiry of old Contract series  The Last Trading Day of a Contract takes place 1 Clearing House's business day before start of the delivery period.		48 MWh (Normal weekend)	
Opening Day  Opening of new Contract takes place at expiry of old Contract series  The Last Trading Day of a Contract takes place 1 Clearing House's business day before start of the delivery period.		47 MWh (weekend of summertime change)	
Last Trading Day and cascading  The Last Trading Day of a Contract takes place 1 Clearing House's business day before start of the delivery period.		` "	
Last Trading Day and cascading business day before start of the delivery period.	Opening Day	Opening of new Contract takes place at expiry of old Contract series	
		No cascading is applied.	