

## Products List and Specifications

### Power Segment

**HUDEX Hungarian Derivative Energy Exchange  
Ltd.**

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**Approved by the resolution of the CEO No. 100/2025 (XI.18)**

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## Products List and Specifications

### Power segment

| HUDEX Long Term Hungarian Financial Power Base Load Product   |                                                                                                                                                                                                                                                                            |
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| Product Name                                                  | HUDEX Long Term Hungarian Financial Power Base Load Product                                                                                                                                                                                                                |
| Description                                                   | Long term financial product with the value of power from hour 01 on the first day of the Contract period until hour 24 on the last day of the Contract period where power may be delivered in the Hungarian Transmission System.                                           |
| Listing day                                                   | 3 <sup>rd</sup> of January 2018                                                                                                                                                                                                                                            |
| Underlying product                                            | Electrical power transiting over the Hungarian transmission system managed by MAVIR Ltd. (the Hungarian TSO).                                                                                                                                                              |
| Basic quality of the underlying product                       | Electrical power with defined voltage, frequency, cosine $\phi$ displacement factor and cut-off frequencies, in compliance with the regulations of the grid code of the Hungarian electricity system.                                                                      |
| Lot size (minimum tradable volume)                            | 1 MW                                                                                                                                                                                                                                                                       |
| Maximum quantity                                              | 1000 MW                                                                                                                                                                                                                                                                    |
| Price characteristics                                         | In euro per MWh with two decimal digits                                                                                                                                                                                                                                    |
| Tick (minimum tick value)                                     | One euro cent per MWh; 0.01 €/MWh                                                                                                                                                                                                                                          |
| Minimum and maximum prices                                    | 0.01 €/MWh / 3000.00 €/MWh                                                                                                                                                                                                                                                 |
| Trading Days                                                  | According to the Trading Calendar                                                                                                                                                                                                                                          |
| Trading session opening                                       | According to the Trading Calendar                                                                                                                                                                                                                                          |
| Trading procedure                                             | Continuous                                                                                                                                                                                                                                                                 |
| Clearing and Settlement                                       | The Clearing House for the Power Segment of HUDEX is the European Commodity Clearing AG (ECC) according to the Market Rules of HUDEX.                                                                                                                                      |
| Settlement Prices                                             | Settlement Prices are calculated according to the Market Rules of HUDEX on each Trading Day.<br>The determination of the final settlement price is based on an index which is the mean value of HUPX DAM base prices traded for the respective delivery period (Contract). |
| Delivery Point                                                | No direct physical delivery shall be possible. Optional physical delivery may be requested. Physical delivery will be executed through HUPX Day-Ahead Market.                                                                                                              |
| HUDEX Long Term Hungarian Financial Power Base Load Contracts |                                                                                                                                                                                                                                                                            |
| Contract series                                               | November and December Months                                                                                                                                                                                                                                               |
| Contract size                                                 | 1 MW x days x hours<br>Monthly Contract series:<br>720 MWh (Nov)<br>744 MWh (Dec)                                                                                                                                                                                          |
| Opening Day                                                   | No new Contracts will open.                                                                                                                                                                                                                                                |
| Last Trading Day and cascading                                | The Last Trading Day of a Contract takes place 2 Clearing House's business days before start of the delivery period for monthly Contracts.                                                                                                                                 |
| Method of delivery                                            | HUDEX Member holding a position for a Contract may request physical fulfilment up to its positions for Monthly products.                                                                                                                                                   |

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| Rules of physical delivery                                                | <p>The requested volumes of the physical delivery from HUDEX Member can be submitted from a Registered Trader's email address via <a href="mailto:power@hudex.hu">power@hudex.hu</a></p> <p>Deadlines of the submission:</p> <p>Monthly Products: two business days ahead of delivery until 14:00 CET</p> <p>Monthly Contract is tradable until 13:00 CET on its last Trading Day due to the optional physical delivery process</p> |
| List of available Contracts according to Products List and Specifications | <p>Monthly Contracts:</p> <p>2025. November – 2025. December</p>                                                                                                                                                                                                                                                                                                                                                                    |