

Products List and Specifications

Natural Gas segment

HUDEX Hungarian Derivative Energy Exchange Ltd.

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Products List and Specifications

Natural gas segment

HUDEX Hungarian Natural Gas Futures	
Product Name	HUDEX Hungarian Natural Gas Base Load Product
Description	Futures Products of natural gas, delivered at the Hungarian Natural Gas Transmission Network operated by FGSZ Ltd.
Listing day	3 rd of January 2018
Underlying product	Natural gas delivered as default on MGP (virtual point) of the Hungarian Natural Gas Transmission Network followed by a nomination to FGSZ Ltd.
Basic quality of the underlying product	MSZ ISO 6976 type natural gas at GCV 25°/0°
Lot size (minimum tradable volume)	1 MW
Maximum quantity	1000 MW
Price characteristics	In euro per MWh with two decimal digits
Tick (minimum tick value)	One euro cent per MWh; 0.01 €/MWh
Minimum and maximum prices	0.01 €/MWh / 10000.00 €/MWh
Maximum Price during the active status of the Market Correction Mechanism based on Council Regulation (EU) 2022/2578	During the activate status of the Market Correction Mechanism, the applicable dynamic bidding limit based on the Commission Implementing Regulation 2023/736 upon the occurrence of a market correction event, its value can be monitored on the website of ACER.
Trading Days	According to the Trading Calendar
Trading session opening	According to the Trading Calendar
Trading procedure	Continuous
Clearing and Settlement	The Clearing House for the Natural Gas Segment of HUDEX is KELER CCP according to the Market Rules of HUDEX.
Settlement Prices	Settlement Prices will be published by HUDEX on its official website as soon as possible after the closing of the Market on each trading day.
Delivery	Delivered on MGP (virtual point) of the Hungarian Natural Gas Transmission Network followed by a nomination to FGSZ Ltd.
HUDEX Hungarian Natural Gas Futures Contracts	
Contract series	2 individual Months (Nov, Dec)
Contract size	1 MW x days x hours Monthly Contract series: <ul style="list-style-type: none"> 744 MWh (Dec) 720 MWh (Nov)
Opening Day	Opening of new Contract does not takes place at expiry of old Contract series
Last trading day	The Last Trading Day of a Contract series takes place 2 Clearing House's business days (according to the Clearing House's calendar) before start of the delivery period for monthly contracts.

Method of delivery	<p>All contracts are physical contracts and lead to physical delivery on MGP (virtual point).</p> <p>The delivery occurs each gasday, for a given day D of the delivery period (gasday), the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.</p>
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